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Annexure I

CANBANK FACTORS LTD.

(A Subsidiary of Canara Bank)
Reg. Office: #67/1, Kanakapura Main Road (Near Lalbagh West Gate)
Basavanagudi, Bengaluru – 560 004.
Tel No: 080-22420237, 38, 39 Fax: 080-22420240, CIN: U85110KA1991PLC011960
E-mail: canfact.bgl@canbankfactors.com Website: www.canbankfactors.com

Applications are invited for post of Junior Officers on contract basis in Canbank Factors Ltd.

Sl no	Parameter	Description
1.	**Application**	Candidates can download the application form from Company Website WWW.CANBANKFACTORS.COM. Application form to be Properly filled up duly filling up all the columns and duly signed by the candidates himself/ herself along with applicable Demand Draft (refer point no 3 below) towards fee to be submitted in the following address : The Executive Vice President Canbank Factors Ltd No 67/1, Kanakapura Main Road (Near Lalbagh West Gate) Basavanagudi BENGALURU - 560 004
2.	**Vacancy**	**Vacancy:** 5 posts The number of posts provided is provisional and may vary accordingly to actual requirement of the Company subject to availability of suitable candidate. The decision of Management will be final in calling for interview/ Selection/ Posting of Candidates. Out of the present selection, Company at its sole discretion may maintain a waiting list from the present recruitment till 31.03.2022 for any future exigencies.
3.	**Fee**	DD Rs 250/- **DD is to be drawn favoring "Canbank Factors Ltd" drawn on Bengaluru.**
4.	**Last Date of receipt of application**	Duly filled in applications should reach our Registered Office, Bengaluru at the above mentioned address, on or before **31.07.2021** by **5.30 P M,** duly super scribing "Application for the post of Junior Officer on contract basis" on the envelope / cover and application received after the above date/time will not be accepted/entertained.
5.	**Interview**	The application for Junior Officers on contract basis will be shortlisted based on Qualification, experience and suitability and shortlisted candidates will only be called for interview by call letter and / or e-mail. Interview will be held at our Registered Office, Bengaluru. Interview letter/ Mail will be sent only for the short listed candidates.
6.	**Contract period**	The contract period shall be for one year only and may be renewed for another year at the sole discretion of the Company. In case if the Company requires the services of the selected candidate for further period, the contract may be renewed for further period upto 2 more years with renewals after each year. Either party may terminate the contract by giving one months' notice in

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		writing/ remitting one month's compensation amount. The Company reserves the right to terminate the services of the contracted appointee who fail to show satisfactory performance or even without any reasons by giving one month's notice at any time during the contract period.
7.	**Salary & emoluments**	The remuneration payable to the contracted employees will be on consolidated basis. The remuneration will be the Starting Basic of the Junior Officers of regular employees (Presently Rs 19200/-) with applicable DA at the time of appointment. Further the consolidated amount shall remain the same throughout the contract period. If the contract is being renewed, the increase/ enhancement in consolidated pay will be increased by the increment portion of the regular employees of the cadre with applicable DA at the time of renewal. The contracted employees shall not be eligible for Company provided accommodation. They will not be eligible for any other allowances/ benefits as applicable to regular Company employees (Direct recruited employees). PF & Gratuity applicable as per law for contract employees. Statutory deductions like Income tax, professional tax, TDS etc. if any shall be deducted as per the provisions of the respective Acts.
8.	**Other Conditions**	I. This recruitment is being made in M/s Canbank Factors Ltd, a Company registered under Companies Act, 1956 and the appointee shall have no lien or claim with Canara Bank or any of its other Subsidiaries / Holding companies whatsoever. II. The Interview center shall be BENGALURU. The candidate shall attend the interview at his/her own cost. III. The job is transferable anywhere in India to any of our branches. The selected candidates will be posted anywhere in India, depending on the requirement of the Company. IV. The Company (CBFL) reserves the right to call for interview only the requisite number of candidates based on the screening of applications V. Incomplete applications received, applications received after the due date will be summarily rejected and the fee will be forfeited. VI. Applications once made will not be allowed to be withdrawn and fee once paid will not be refunded under any circumstances. VII. Candidates should not furnish any particulars that are false/tampered/fabricated. Suppression of any material information while submitting the application or impersonating or misbehaving or resorting to improper means during the interview shall be liable to criminal prosecution besides disqualification from the selection process. VIII. Decision of CBFL in all matters regarding eligibility of the candidate, screening of the application, calling for interview, documents to be produced for conduct of interview, selection and any other matter relating to recruitment will be final and binding on the candidate. IX. CBFL reserves the right to stall, cancel the recruitment partially / fully at any stage at its discretion without assigning any reason and this decision shall be binding on the candidate. No correspondence or personal enquiries shall be entertained by the company. X. The candidates called for interview shall submit all the original documents pertaining to age, qualification, experience, Computer Proficiency etc., at the time of interview for verification. Any candidate found ineligible at this stage shall not be allowed to participate in the interview.

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		XI. Appointment of selected candidate is subject to his / her being declared medically fit and certificate in original shall be submitted from medical authority as prescribed by the company. XII. Either party may terminate the contract by giving one month's notice in writing during the contract period. The Company reserves the right to terminate the services of the contract appointee who fail to show satisfactory performance or even without any reasons by giving one month's notice at any time during the period of contract. XIII. Candidates should write his/her name on the reverse of the Demand Draft sent along with the application. XIV. The Company (CBFL) will not be responsible for any loss of application in transit or for non-receipt of application at our end or any postal/ delivery delay. Applications received after 31.07.2021 (5.30 PM) will not be accepted even if the delay is due to reasons beyond control of the candidates. XV. The Company reserves its right to change the date/ schedule of interview center/ No. of candidates to be selected after interview at its sole discretion. However, changes if any will be published in our website. XVI. At the time of interview if called, the Candidates shall produce No Objection Certificate from the current employer if the candidate is working. Upon selection, the candidate should submit "Relieving Letter" from his/her previous employer at the time of joining our company. XVII. Canvassing in any form will be treated as disqualification. XVIII. The Company will not be responsible for applications being rejected/ not shortlisted for interview. XIX. A Committee will shortlist the candidates @ 1:10 (i.e. 10 candidates for one vacancy) for interview based upon candidates performance in their academic career, qualification, his/her ability to speak/ read/ write local language, nearness of his/ her domicile to branch, experience in the previous assignment, computer knowledge and knowledge of MS Office. XX. The names of 50 candidates shortlisted for the interview for 5 vacancies will be published in our website along with the details of venue/date/time of interview. All candidates are advised to refer our website for all types of communication/ information on interview/ appointment etc.) Candidates who are not shortlisted for interview will not be intimated separately. XXI. Candidates are advised to refer our Website (www.canbankfactors.com) in respect to Date/ Venue of Interview/ any other communications/ information. XXII. Any dispute arising out of this advertisement/ recruitment shall be subject to the sole jurisdiction of the Courts situated in Bengaluru. XXIII. Payment of application fee/intimation charges by any other mode/means will not be accepted. Apart from application, photo and Demand Draft, the candidate should not send any other documents like resume, conduct certificate, xerox copies of marks list/certificate, earlier appointment letters etc. The application along with DD shall be sent through Ordinary Post/ Courier. Online application/ application through e mail will not be entertained and will be rejected.

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Eligibility Criteria (Qualification, Age, Experience etc) as on 31.03.2021.	
Junior Officer :	
Qualification	He/ She should be a graduate with minimum 55% of marks in any discipline from a recognized University/ institution with computer knowledge.
Age as on 31.03.2021	Between 21 & 30 years of age.

Executive Vice President
Canbank Factors Ltd

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